

Risk Accountability



1

Activity-based approach to each line of defense

Function or unit generates or supports risk taking, having a control unit to help with business functions and response



Clear sense of risk responsibilities and strategy on how they rely on each other

Clarify roles and responsibility

2

3

Individual roles and competances

Key sets of individuals need clear responsibilities. Ambiguity greatly undermines personal accountability



Set up mechanisms to reinforce segregated duties, reporting lines, documentation etc..

Clean up design ambiguity

4

5

Right governance structure

Working groups to communicate and strategize across the board



Common platform for storing, accessing, and monitoring risks

Confirm the capabilities

6